



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड **Garden Reach Shipbuilders & Engineers Ltd.**

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/25/22-23

08 Sep 2022

To,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: GRSE

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai – 400 001

Scrip Code: 542011

**Sub: Schedule of Non-Deal Roadshows/Analyst/ Institutional Investors Meet for
Garden Reach Shipbuilders & Engineers Ltd.**

Dear Sir / Madam,

1. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI LODR Regulations"), we inform you that the Company will be conducting Investor Outreach Program wherein it will be participating in Non-Deal Roadshows and meeting with prospective investors from September 12, 2022 to September 15, 2022.
2. A copy of Corporate/ Investor Presentation is enclosed. The same is also available on the website of the Company at www.grse.in.
3. Further, please note that the Company will be referring to publicly available documents for discussions during interaction.
4. Kindly note that the changes may happened due to exigencies on the part of the host/ Company.
5. This is for your information and record.

Thanking You,

Yours faithfully,

For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992

पंजीकृत एवं निगमित कार्यालय : जी आर एस ई भवन, 61, गार्डन रीच रोड, कोलकाता - 700 024

Registered & Corporate Office : GRSE Bhavan, 61, Garden Reach Road, Kolkata - 700 024

फैक्स/ Fax : 033-2469 8150, दूरभाष/ Telephone :033-2469 8105 - 108

Web : www.grse.in, E-mail : co.sec@grse.co.in



GARDEN REACH SHIPBUILDERS & ENGINEERS LTD.

KOLKATA, INDIA

Builders of 100 Warships



INFINITE PASSION
MEETS UNWAVERING COMMITMENT



Project 17A Frigate



Anti Submarine Warfare Corvette



Landing Craft Utility



Anti Submarine Warfare
Shallow Water Craft



Survey Vessel (Large)



Fast Patrol Vessel



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FINANCIAL SNAPSHOTS



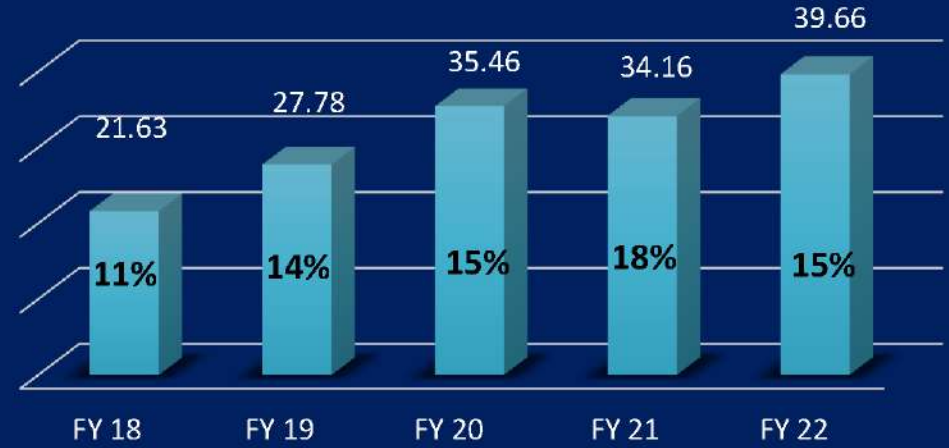
USD (Mn.)

Total Revenue



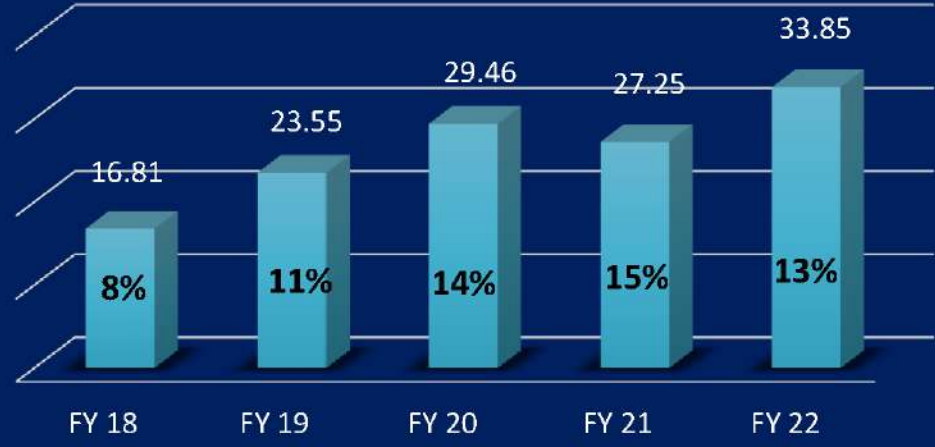
USD (Mn.)

EBITDA & EBITDA Margin



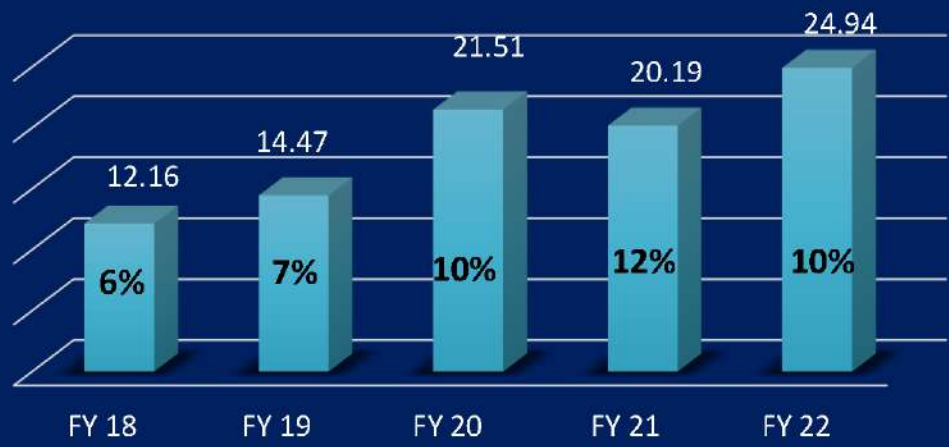
USD (Mn.)

PBT & PBT Margin



USD (Mn.)

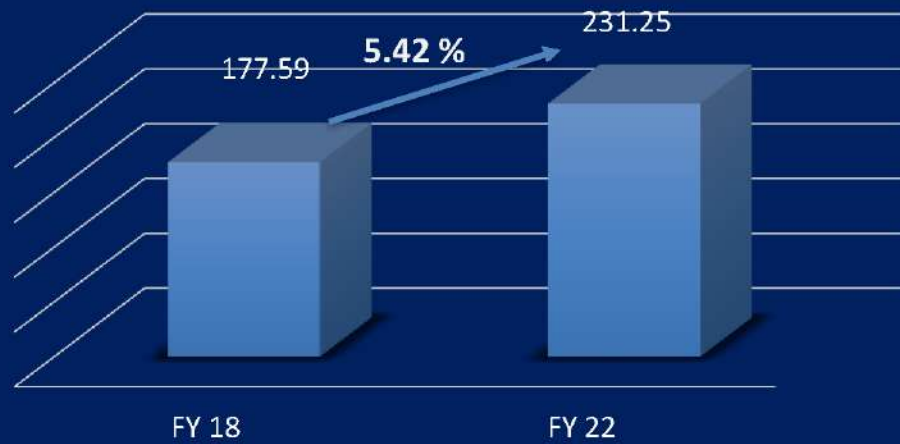
PAT & PAT Margin



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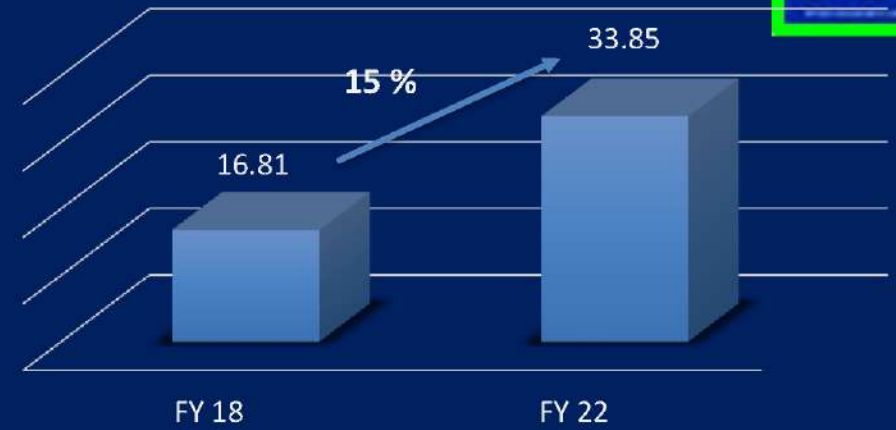


USD (Mn.) CAGR of Revenue from Operation



USD (Mn.)

CAGR on PBT



%

Return on Investment



USD (Mn.)

Net Worth



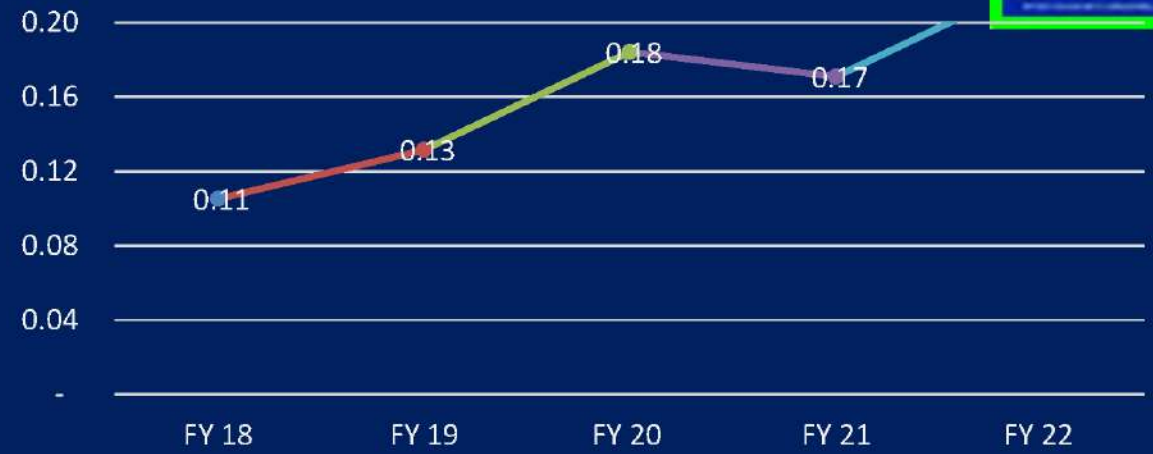
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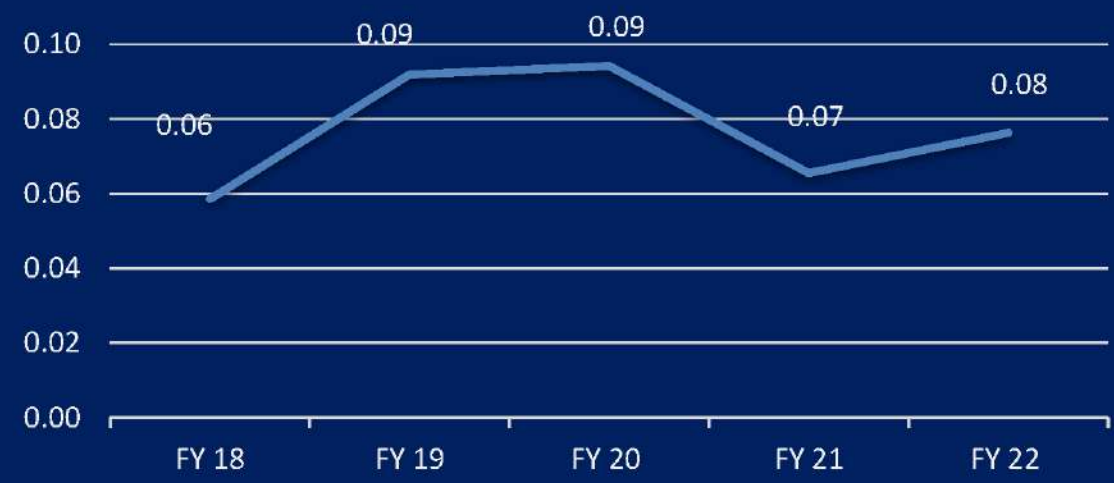
USD (Mn.) Dividend



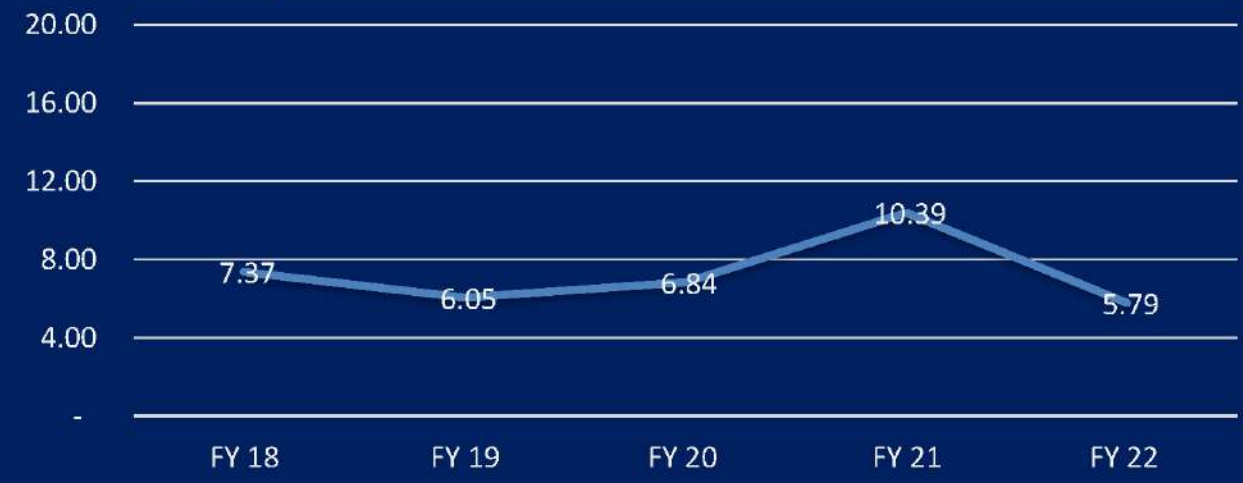
USD EPS



USD Dividend Per Share



USD (Mn.) CAPEX



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Liquidity Position

- Company's liquidity is supported by robust free cash balances which resulting out of highly efficient treasury and working capital management.
- GRSE does not have any debts and interest obligation.
- Highest credit rating.



Order Book Position as on 31 Mar 2022



A. Shipbuilding - Domestic

(USD in Mn.)

Sl. No.	Project and Year of Commencement	Customer	Nos.	Unexecuted Order Value
1	Advanced Frigate (P 17A) 2018	Indian Navy	3	2,076.36
2	Survey Vessel Large 2020	Indian Navy	4	242.80
3	Anti Submarine warfare Shallow Water Craft (ASWSWC) 2021	Indian Navy	8	781.22
4	Fast Petrol Vessel 2021	Indian Coast Guard	1	5.88
	Total (A)		16	3,106.26

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Order Book Position as on 31 Mar 2022



B. Shipbuilding - Export

(USD in Mn.)

Sl. No.	Project and Year of Commencement	Customer	Nos.	Balance
	Passenger Ferry 2021	Govt. of Guyana	1	9.39
	Electric Patrol Boat 2022	Govt. of Bangladesh	6	1.32
	Total (B)		7	10.71
	Total Ship (A+B)		23	3116.97



Order Book Position as on 31 Mar 2022



C. Other Engineering Product

(USD in Mn.)

Sl. No.	Project	Balance
	Portable Steel Bridge	2.17
	Deck Machinery	10.37
	Engine	18.95
	Total (C)	31.49
	Grand Total (A+B+C)	3,148.46



Future Outlook in Changing Market Environment



- GRSE is primarily dependent on Govt. defence spending and security policy. Atmanirbhar Policy of the Govt. is likely to create more opportunities in the Ship building and other business segments of the Company.
- Number of RFPs for various Ship building projects have been floated during last couple of years and more are expected to be rolled-out in the near future.
- GRSE developed strategies to compete in the bidding process for new projects and procurement of equipments.
- Intends to implement various strategies to meet current market environment including enhanced inventory control, build strategy process, partnership with private shipyards, outsourcing of non-core activities.
- GRSE has also developed strategies for grabbing more export projects of small and medium sized warships and patrol vessels to south-east Asian, African and Latin American countries.
- Endeavour to enhance capacity and develop new products like double lane portable steel bridges and marine engines in order to increase penetration in newer market and strengthen the existing market.



KEY FINANCIAL PARAMETERS



SL. NO	PARTICULARS	UOM	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22
A	EARNING PER SHARE	USD	0.10	0.13	0.19	0.18	0.22
B	MARKET PRICE PER SHARE	USD	1.26	1.30	1.80	2.45	2.98
C	PE RATIO	Times	12.58	10.28	9.57	13.92	13.7
D	NET WORTH	USD Mn.	134.41	136.62	136.87	149.62	165.51
E	NO. OF EQ. SHARES	Mn.	114.55	114.55	114.55	114.55	114.55
F	BOOK VALUE PER SHARE	USD	1.17	1.19	1.20	1.31	1.45
G	PRICE/BV	Times	1.07	1.09	1.50	1.88	2.06
H	PAT	USD Mn.	12.16	14.47	21.51	20.19	24.94
I	RETURN ON NETWORTH	%	9.05	10.59	15.72	13.5	15.07
J	DIVIDEND	USD Mn.	0.67	1.05	1.08	0.75	0.87
K	DIVIDEND PER SHARE	USD	0.06	0.09	0.09	0.07	0.08
L	DIVIDEND YIELD	%	5%	7%	5%	3%	3%
M	DIVIDEND PAYOUT	%	58%	72%	50%	37%	35%
O	MARKET CAPITALIZATION	USD Mn.	143.98	148.70	205.80	281.05	341.69

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PRICE & VOLUME OF GRSE SHARES TRADED



Year & Month	NSE			BSE		
	High in \$	Low in \$	Volume No. in Mn.	High in \$	Low in \$	Volume No. in Mn.
2021						
April	2.54	2.28	1.94	2.52	2.21	0.22
May	2.51	2.24	7.77	2.51	2.25	0.75
June	2.89	2.38	18.27	2.88	2.38	1.76
July	2.80	2.59	7.82	2.80	2.60	0.71
August	2.74	2.39	4.49	2.74	2.38	0.57
September	2.64	2.46	2.72	2.64	2.47	0.35
October	3.15	2.44	18.60	3.15	2.45	2.00
November	3.68	2.87	19.53	3.68	2.86	1.34
December	3.27	2.74	4.52	3.27	2.71	0.51
2022						
January	3.61	2.90	13.48	3.61	2.91	1.21
February	3.29	2.62	3.93	3.28	2.62	0.41
March	3.21	2.83	3.54	3.21	2.83	0.29

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Thank You